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## International Research Conference & Award Summit 2025

**October 26th, 2025**



Certificate Issued on  
31st October 2025



**Prof. Dr. J.D. Agarwal**  
Founder Chairman &  
Distinguished Professor of Finance,  
Indian Institute of Finance (IIF), INDIA  
Founder Editor-in-Chief, Finance India, INDIA

This is to certify that

**Dr. Navneet Kaur Bhatia**

(Associate Professor,  
International Institute of Professional Studies (IIPS),  
Devi Ahilya Vishwavidyalaya (DAVV), Madhya Pradesh, INDIA)

has presented the Research Paper titled

**“Evidence of Herding during Crisis : An Empirical Investigation”**  
co-authored with Mr. Manish Kumar Gupta (Assistant Professor of  
Finance, Ganpat University, Gujarat, INDIA) and Prof. Dr. Kundan M.  
Patel (Professor of Finance, Ganpat University, Gujarat, INDIA)  
bearing Paper Code **FI - 3253** in **Technical Session 1**  
at **International Research Conference** hosted by **IIF**.



**Prof. Dr. Aman Agarwal**  
Conference Chair  
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**Prof. Dr. Manju Agarwal**  
Dean (Academics & Executive Education)  
Indian Institute of Finance (IIF) &  
Professor of Economics,  
IIF Business School (AKTU)

**IIF-IRCAS October 2025 Conference Program ( 10 AM to 6:30 PM)**

<https://www.iif.edu/Seminar%20and%20conference/IIF%20Research%20Conference.pdf>

IIF thanks Research Scholars from 21+ Countries; 53+ Universities; 42+ Cities; 29+ Research Papers; 54+ Authors & Speakers sharing Wealth of Knowledge based on their research works at IIF-IRCAS October 2025. In the past 75+ Countries (Abu Dhabi, Australia, Austria, Bangladesh, Bahrain, Belgium, Bhutan, Brazil, Cambodia, Canada, Chile, China, Ethiopia, Finland, France, Germany, Ghana, Guinea-Bissau, Greece, Hungary, Hong Kong (PRC), Iceland, India, Indonesia, Iran, Iraq, Ireland, Israel, Italy, Japan, Jordan, Lesotho, Macau (PRC), Malaysia, Maldives, Monaco, Nepal, Nigeria, Netherland, Norway, Oman, Papua New Guinea, Poland, Portugal, Palestine, Qatar, Romania, Russia, Sweden, Saudi Arabia, Syria Arab Republic, Scotland, Singapore, Slovak Republic, South Africa, South Korea, South Sudan, Sudan, Spain, Sri Lanka, Taiwan (PRC), Thailand, Trinidad & Tobago, Tunisia, Turkey, UAE, Ukraine, UK, USA, Uzbekistan, Vietnam, Zambia, Zimbabwe and others); have had presence of research scholars from over, 211+ Universities, 185+ Cities, 357+ Research Papers; 587+ Authors & Speakers with over 3,923+ Participants on Zoom Platform & 32,108+ views of LIVE telecast on FaceBook FREE of Charge.

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**The ruler is respected in his country, the scholar everywhere**

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